



AUA GLOBAL ALLOCATION

A global multi-asset class strategy designed to seek capital appreciation and manage risk by tactically selecting equity and bond exposures.

Tactical Diversification

We believe that investors are well served by seeking diversification in asset class, geography, style and, most importantly, by approach. While a long term strategic approach is traditional and effective over extended periods, it is prone to periodic large drawdowns. A tactical strategy may have lower correlation to a strategically derived portfolio, particularly in times of acute market stress.

The AUA Global Allocation Strategy provides efficient, low cost, tactical exposure to global equities and US Government bonds based on data from over two dozen momentum, fundamental and trading indicators.

Risk Managed Performance

The addition of an allocation to tactical strategies can help smooth the ride toward long term wealth accumulation. While these these strategies may tend to significantly out-perform during deep and sustained equity down turns, they trail slightly in roaring bull markets and underperform during choppy conditions.

A tactical approach is adaptive to current observations, like momentum and investor sentiment, and recognizes the behavioral characteristics of the market. The Global Allocation Strategy is responsive to real time market information, providing timely investment exposure across all market environments.

Strategy Details

Name: AUA Global Allocation Strategy

Manager: AUA Capital Management, LLC

Structure: Separate Account

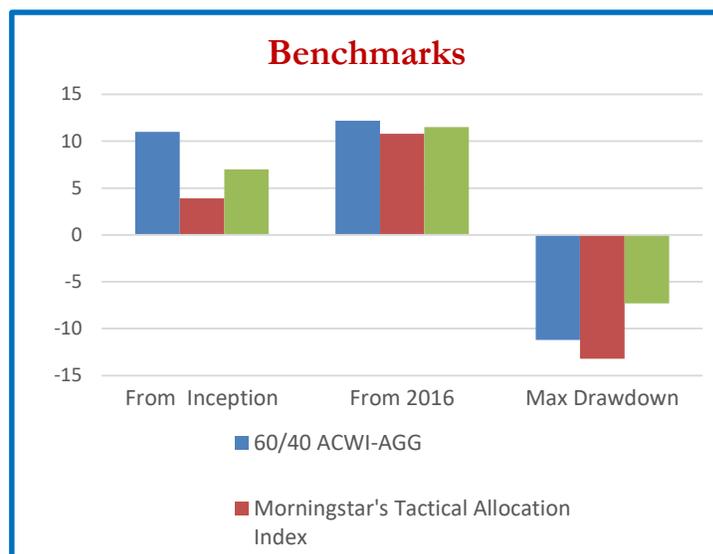
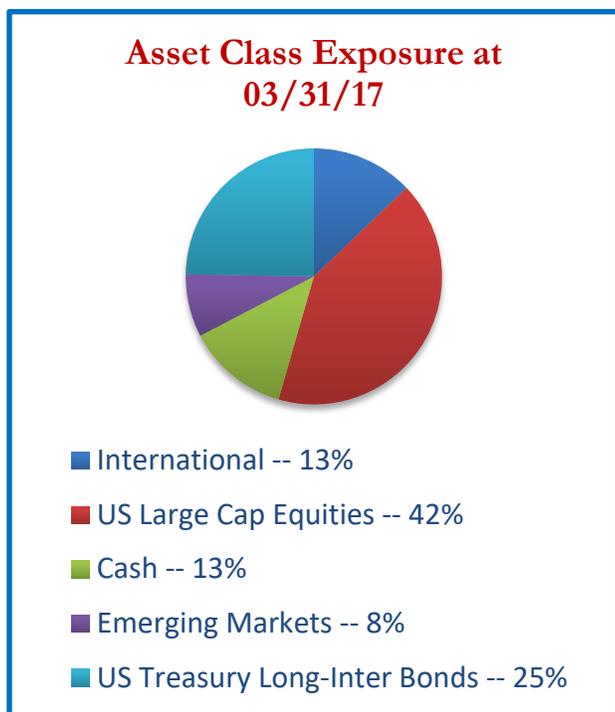
Account Minimum*: \$100,000

Fee*: 0.50%

Custodian: Charles Schwab

Liquidity: Daily

*Fees and minimums may differ for wealth management clients of AUA Capital Management, LLC



Investment Objective

The AUA Global Allocation strategy is designed to provide active tactical exposure to multiple asset classes, particularly global equities and US Government bonds. While the historical average allocation has been 62% equities and 38% bonds, the strategy is flexible and based on observed data. Allocations may vary from 0% to 100% in equities or bonds reliant upon on our mix of trend, sentiment and fundamental indicators.

MONTHLY RETURNS

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL RTN
2015	1.34%	0.13%	-0.59%	0.14%	-0.37%	-2.01%	1.00%	-3.11%	0.61%	-0.29%	-0.56%	-0.31%	-4.40%
2016	1.60%	1.88%	-0.05%	-0.31%	0.37%	1.81%	2.71%	-0.04%	0.12%	-2.27%	-0.73%	0.92%	1.77%
2017	1.16%	2.35%	0.80%	0.77%									7.03%

Recent Performance

Time Period	Total Return
3 months	3.96%
6 months	5.35%
9 months	3.04%
12 months	8.15%
Since Inception	7.03%

AUA Capital Management, LLC

AUA Capital Management is a wealth advisor and investment manager offering a pragmatic, institutional-quality approach to wealth management. Our investment methodologies includes strategic, longer term factors and more current, data-driven tactical strategies. We are research-driven and use in-depth, academically backed and empirically proven indicators for portfolio construction. Our solutions rely on evidence. AUA traces its origins to the Unanue Family Office, which was founded in 2004 by Andy Unanue, the former COO of Goya Foods, Inc., and the late Joseph Unanue, Goya's long-time Chairman and CEO.

AUA CAPITAL MANAGEMENT, LLC

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Portfolio Management Team

Raymond Micaletti, Managing Director of Research and Senior Portfolio Manager

- ❖ Over 15 years experience as a portfolio manager, investment strategist and risk analyst.
- ❖ Former portfolio manager for Fortress Investment Group's Drawbridge Global Macro Fund. Positions at JPMorgan, Zimmer-Lucas Partners, Barclays Capital, MacroSignal Partners and Telluride Asset Management.
- ❖ Ph.D. in Engineering Mechanics, Princeton University. BS in Engineering University of Notre Dame.

Michael Salerno, Managing Partner

- ❖ 20 years experience as a portfolio manager and investment strategist.
- ❖ Formerly a managing director and partner of QFS Asset Management, which specialized in quantitative investment strategies with over \$1 billion in assets under management. Co-founder and CIO of Cenario Capital Management and CIO for the Unanue Family Office.
- ❖ MBA, The Wharton School, University of Pennsylvania.

Arnold DiLaura, Managing Director, Research

- ❖ Specializes in quantitative investment management and derivative strategies.
- ❖ Positions with the QFS-Cenario Volatility Fund, Dresdner Kleinwort, Millennium Partners and Volaris (later CSPB-Volaris). Also positions in defense and national security areas.
- ❖ MA in International Economics & Strategic Studies, Johns Hopkins School of Advanced International Studies. MBA, The Wharton School, University of Pennsylvania.

AUA Capital Management is registered as an investment adviser with the SEC. The firm only conducts business in states where it is properly registered or is excluded from registration requirements. Registration is not an endorsement of the firm by securities regulators and does not mean the adviser has achieved a specific level of skill or ability.

Performance returns are presented net of the highest advisory fee charged to any client and include the reinvestment of dividends and capital gains. Information regarding the fees charged can be found in the advisor's Form ADV, Part 2.

Past performance may not be indicative of future returns. No current or prospective client should assume that the future performance of any specific investment or strategy will be profitable or equal to past performance levels.

All investment strategies have the potential for profit or loss. All strategies have different degrees of risk. There is no guarantee that any specific investment or strategy will be suitable or profitable for any investor. Asset allocation and diversification do not ensure or guarantee better performance and cannot eliminate the risk of investment losses.

Historical performance results for investment indexes and/or categories, typically do not reflect the impact of transaction and/or custodial charges or the deduction of an advisory fee, which may decrease historical performance results. There can be no assurances that an investment or strategy will match or exceed its benchmark. Results shown are net of the maximum 1% fee charged by AUA.